

Venture Three Owners:

November 20, 2024

On March 31, 1968 I was in Viet Nam and unable to hear President Lyndon Johnson make his Oval Office address, which shocked the Nation, when he said "I shall not seek nor shall I accept the nomination to be President of the United States".

Not nearly as dramatic and not of any real significance, but today, November 20, 2024, I want to announce to the residents of Venture Three and all Board Members, I shall not seek nor shall I accept the nomination to be President of Venture Three or Venture Out at St. Lucie.

In an effort to make this crystal clear, I will be resigning from the Venture Out at St. Lucie Board and Venture Three Board effective December 1, 2024. My letters of resignation will be handed to our Secretary, Richard Puckett, at the conclusion of today's meeting.

By leaving December 1, it will give everyone plenty of time to prepare for the upcoming Board Season. The 2 Vice Presidents, Terry Baxter of St. Lucie and Robert Kaufman of Venture Three will have to conduct the January Board Meeting's. I will meet with both Terry and Robert to assure everyone of a smooth transition. The VOSL Board will be able to nominate and elect a replacement for me, so that person can fill my unexpired term of 1 year.

As many of you know I have had some major health issues and it is time for me to spend time on me and Gail, as we continue our lives here in Venture.

Don't let people sound the alarm that the sky is falling and push the panic button and yell we need a Management Company. We are a Management Company and a really good one. We have a highly competent Office Administrator and an excellent, competent and interested in the Community, Property Manager.

Since April, at the request of the Board, I have outlined what I do as President. It is clear, as you read my monthly review, that there are many people on our Boards and living in our Community, that can hold the position of President and do an excellent job. They don't have to be a full-time resident. The Internet, texting, zoom and the old fashion telephone, can keep people connected and able to stay connected with the Property Manager, Administrator and fellow Board Members, even if they are not physically here.

It has been an honor to have been President for as long as I have. My goal was always to make Venture Three better this year than it was the year before.

I Thank You for your trust and co-operation.

Today was my last Board Meeting.

Thank You

William Lembach, V-3 and VOSL President